

Schedule of Charges
(Effective 01/01/2022)

Commission Rate (UK)

Agency trades	0.5% of the transaction value, subject to a minimum commission of £50 per trade
Placing / IPO Applications	Agency trade commission + Admin fee of up to £105 + VAT

Account Charge

Account Charge (per currency)	£52.50 + VAT per year, waived if 2 or more trades transacted during the year.
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Safe Custody Charges

UK	Free of Charge
All Other Countries	0.05% + VAT per annum, charged monthly using month end value. Minimum of £3.15 + VAT per month
Certificate physical custody	£3.15 + VAT per month per holding

Other Charges & Services

Cash transfer/withdrawal (£)	£15.75 + VAT per occasion
Cash transfer/withdrawal (Non £)	£26.25 + VAT per occasion
Same day payment (£)	£26.25 + VAT per occasion
Payment return	£52.50 + VAT per occasion
Allocation of Registrars stock deposit (UK)	£10.50 + VAT per occasion
Stock transfer out from UK CREST (per line of stock)	£10.50 + VAT per line of stock
Certificated withdrawal	£21 + VAT per occasion
Proxy vote (requires 1 weeks' notice prior to vote / meeting)	£21 + VAT
Tax reporting for US clients (annum)	£500.00 min charge + £250.00 per extra hour + VAT

Additional External Dealing Charges

Stamp duty – UK equities	0.5% on all purchases
Stamp duty – Irish equities	1% on all purchases
Panel on Takeovers & Mergers Levy	£1 on transactions in UK Equities where the consideration is £10,000 and greater.
Exchange fees, duties and local taxes may apply to shares traded on non UK markets.	

Interest on Accounts

Interest accrued on money not immediately committed for investment shall be calculated at 1% below the published HSBC standard current account rate from time to time. Interest accrued of less than £1.00 arising on each payment event shall be for our benefit.

For client accounts that have debit balances the HSBC Bank's unauthorised overdraft rate will be applied.

Interest will be applied monthly.